IRS NAMES NEW HEAD OF EMPLOYEE PLANS
RULINGS AND AGREEMENTS

WASHINGTON – Evelyn Petschek, Commissioner of the Internal Revenue Service's Tax Exempt and Government Entities (TE/GE) Division, announced Tuesday the selection of Paul T. Shultz as the Director of Employee Plans Rulings and Agreements.

In this position, Shultz will be responsible for developing and managing the IRS's up-front compliance programs for Employee Plans (EP). This includes the EP voluntary compliance programs, the determination letter program and the development of guidance and rulings.

"Our emphasis on up-front compliance programs is the key to providing EP customers the information they need to meet their tax responsibilities," Petschek said. "Paul will be able to strengthen the already active and successful partnership we have forged between the government and private sectors in employee plans matters. He brings a wealth of private sector experience to the job, which will complement the solid management team we're building to serve the employee plans community."

Shultz comes to TE/GE from the New York law firm Sonnenschein Nath & Rosenthal, where he focused on sophisticated employee benefit issues encountered by large employers. From 1976 to 1995 he was with Towers Perrin, an international management consulting firm specializing in employee benefits, compensation, human resources and actuarial advice to major business, governments and other organizations.

He received his Juris Doctor from Cornell Law School in 1966.

In his new position, Shultz will report to Carol D. Gold, recently named the director of the Employee Plans function of TE/GE.

The TE/GE Division, which became operational in December 1999, is one of four customer-focused entities that are taking the place of the geographic based structure at the IRS. TE/GE serves the needs of the unique customer base that includes tax-exempt organizations, public and private retirement plans, tax-exempt bond issuances, Indian Tribal Governments, and federal, state and local government entities.

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